

IDEAL INTEREST RATE

Rate Of Interest

The Chief Financial Officer, Chief Risk Officer, and Chief Revenue Officer will together be in charge of deciding on the interest rates that will be applied to the loan products that the company offers.

The cost of funds, administrative expenses, rates provided by rivals, and the duration of the client relationship will all be taken into consideration when determining the interest rate. The inherent credit and default risk in the products, the customer's profile, their past repayment history, their market segment, the nature and value of primary and collateral securities, their external ratings, industry trends, etc., will all be taken into consideration when determining the interest rate in addition to the cost of funds.

Depending on any or all the conditions mentioned in the preceding section, the company may charge a different rate of interest for the same product and tenor obtained by different clients during the same period. The Company charges interest rates in the range of **9% p.a. to 45% p.a.** depending on the nature of products and above-mentioned parameters.

Customers will be informed of interest rates at the moment a loan is sanctioned or obtained, and they will also be provided with the appropriate instalment schedule that breaks down principal and interest payments.

Annualized rate: Annualized rate of interest will be communicated to the customers.

Interest types: The loans and advances will be offered at a fixed or floating rate of interest.

Changes in the interest rate and other charges will take effect prospectively and such change will be intimated to the customers in the manner as may be decided by the Company.

The rate of interest and other charges would be hosted on the Company's website and any changes thereto shall be updated on the Company's website from time to time.

Processing Fees and Other Charges.

The general expenses incurred in providing services to consumers are represented by the processing fees.

The loan documentation will provide a detailed explanation of all processing fees as well as additional costs incurred by the consumers.

Depending on the loan product, exposure limit, customer category, and geographic area, different fees and charges will apply.

Any modifications to the other fees or processing fees will be applied going forward.

Penal Interest/Late Payment Charges

Customers may be subject to penal interest and late payment fees from the company if there is any delay or default in repaying the debt.

The company will periodically determine the penal interest and late payment fees, which will then be disclosed to the clients in loan agreements and sanction letters. Additionally, the Company's website will carry a list of these fees.